SCN30 Index Brief

INTRODUCTION

The SuperCryptoNews 30 Altcoin Index ("SCN30 Index") is created to measure the performance of specially curated altcoins (see Selection Criteria) so as to present the state of cryptocurrencies which are pioneers in trailblazing the mass adoption theme. For an altcoin to be included in the SCN30 Index represents a huge milestone and accolade as the selection process is rigorous. The SCN30 Index is owned and administered by the Novum Group.

The SCN30 Index is officially launched on 1st January 2020.

SELECTION CRITERIA

A digital token is evaluated based on the following criteria:

1. Trades on at least two leading digital asset exchanges with each trading for at least twelve months.
2. Average daily trade volume of at least 1 Million in USDT or equivalent.
3. Minimum of US$150 million in market capitalization
4. Possess a huge and active user base who utilizes the digital token for non-trading purpose.
5. Large number of transactions performed on the blockchain
6. A good community of developers
7. Ability to demonstrate strong continuity
8. Is not a stable coin
9. Traded in USDT

A digital token (altcoin) which is selected to be in the SCN30 Index shall be known as an Index Constituent. Each Index Constituent is varied in their weightage. No two altcoin projects are alike. Invariably, a more popular altcoin deserves a greater weightage than a less popular altcoin in the SCN30 Index. The weight for any given Index Constituent is capped at 20%. The minimum weight is 1%. The weightage shall mostly be derived from the results of the selection criteria.

Each of the Index Constituent is expertly judged by the team at The Novum Group (www.thenovumgroup.com).

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DATA SOURCE

The SCN30 Index acquires all market data from the following Data Sources:

- Binance
- CoinMarketCap

We may add or remove a Data Source if we believe by doing so, it would enhance or maintain the integrity of the SCN30 Index. The market data is acquired and computed internally on an hourly basis from the Data Sources.

SCN30 INDEX RECONSTITUTION

The SCN30 Index Constituents are reviewed every month. At the same time, the weightage for each Index Constituent will be adjusted as well if needed. We will publish the new set of Index Constituents and their respective weightages after the end of the month. An existing Index Constituent which fails to rank in the top 30 (through the entrance of a more qualified Index Constituent) will be removed but will still be considered in the reconstitution exercise in the next month. However, if the same out-ranked Index Constituent fails to rejoin the top 30 ranks after three reconstitution exercises, it will be disqualified from future reconstitution exercises.

PRICING

The SCN30 Index will be priced after 6am (New York time, EST) on a daily basis. The pricing will be published on the SCN30 Index homepage.

INDEX CALCULATION

The SCN30 Index is calculated using the Laspeyres formula:

$$SCN30_t = \frac{\sum_1^i W_{i,t} P_{i,t} Q_{i,0}}{\sum_1^i P_{i,0} Q_{i,0}} \times 100$$

Where

$SCN30_t$	= Index Price on day of Pricing t
$W_{i,t}$	= Weight of Index Constituent based on its market cap on the day of Pricing
$P_{i,0}$ and $P_{i,t}$	= End of Day Price for Index Constituent on the first day and the day of Pricing
$Q_{i,0}$	= Volume for Index Constituent on first day
100	= Base Value for the Laspeyres formula

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SUBMISSION

An altcoin project may submit to the SCN30 Index team for consideration into the SCN30 Index. Please email support@supercryptonews.com with the following information:

- Name of Altcoin
- Website
- Contact details

Our team will conduct a preliminary evaluation and will follow up if the submission meets our internal evaluation criteria.

DISCLAIMER

The SCN30 Index is created for information purposes only. It is not intended as an investment guide nor does it imply that each of the Index Constituent is a worthy investment. The SCN30 Index does not constitute any form of financial advice or metrics. Nothing in the SCN30 Index or any related information shall be construed as an offering of financial instruments, investment advice or recommendations. In addition, the data points and any information presented maybe flawed and imperfect. The user assumes all risks and losses which may result from the consumption of any data, information or documents presented on the SCN30 Index.

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